

Bill Summary
1st Session of the 57th Legislature

Bill No.:	SJR 18
Version:	INT
Request No.:	1212
Author:	Sen. Scott
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Bill Analysis

SJR 18 refers to the people a constitutional amendment to deposit funding received pursuant to any settlement with or judgment against any tobacco company or companies to the newly created Oklahoma Rural Health Care Infrastructure Fund as of December 31, 2020, rather than to the Tobacco Settlement Endowment Trust Fund. The monies of the fund would be invested by a Board of Investors comprised of five members. A Board of Directors is also created by the amendment comprised of seven members. Funding received from the settlement would be allocated in the following manner:

- 1) No more than 80% to the Oklahoma Rural Health Care Infrastructure Fund
- 2) No more than 19% to the Physician Manpower Training Commission
- 3) No more than 1% to the Oklahoma Center for Rural Development
- 4) The remainder would be diverted to administrative expenses or programs deemed necessary by the Board of Directors.

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